

27 January 2017

HNA Aviation Investment Holding Company Ltd
26th Floor, Three Pacific Place
1 Queen's Road East
Hong Kong

Attention: All Directors

KTL International Holdings Group Limited
Unit 7, 12/F, Fu Hang Industrial Building,
1 Hok Yuen Street East,
Hung Hom, Kowloon, Hong Kong

Attention: All Directors

Dear Sirs,

Mandatory unconditional cash offer by CCB International Capital Limited for and on behalf of HNA Aviation Investment Holding Company Ltd (the “Offeror”) for all the issued shares in the share capital of KTL International Holdings Group Limited (the “Company”) (other than those already owned or agreed to be acquired by the Offeror)

We refer to the composite document and response document jointly issued by the Offeror and the Company dated 27 January 2017 (the “**Composite Offer Document**”) in respect of the captioned subject. Terms defined in the Composite Offer Document shall, unless the context otherwise requires, bear the same meaning herein.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Offer Document with the inclusion therein of our letter, the text of which is set out in the section headed “Letter from CCBI” of the Composite Offer Document and references to our name in the form and context in which they are respectively included in the Composite Offer Document.

We also consent to this letter being made available for public inspection as described in Appendix IV of the Composite Offer Document.

Yours faithfully

For and on behalf of

CCB International Capital Limited



Gilman Siu

Managing Director, Head of Mergers & Acquisitions