

27 January 2017

The Board of Directors
KTL International Holdings Group Limited
Unit 1207, Fu Hang Industrial Building
1 Hok Yuen Street East
Hunghom, Kowloon
Hong Kong

Dear Sirs,

**MANDATORY UNCONDITIONAL CASH OFFER
BY CCB INTERNATIONAL CAPITAL LIMITED
FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE
ALL THE ISSUED SHARES IN THE SHARE CAPITAL OF
KTL INTERNATIONAL HOLDINGS GROUP LIMITED
(OTHER THAN THOSE ALREADY OWNED
OR AGREED TO BE ACQUIRED BY THE OFFEROR)**

We, Veda Capital Limited, refer to the composite offer document dated 27 January 2017 jointly issued by the Company and the Offeror to the Shareholders (the “**Composite Offer Document**”). Capitalized terms used in this letter shall have the same meanings as those defined in the Composite Offer Document.

We would like to confirm we are a corporation licensed to conduct type 6 (advising on corporate finance) of the regulated activities under the SFO.

We have given and have not withdrawn our written consent to the issue of the Composite Offer Document with the inclusion therein of our letter or report, and the references to our name in the form and context in which they are respectively included.

Yours faithfully
For and on behalf of
Veda Capital Limited


Julisa Fong
Managing Director