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## **HIFOOD GROUP HOLDINGS CO., LIMITED**

**海福德集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 442)**

### **MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by Hifood Group Holdings Co., Limited (the “**Company**”) pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcement of the Company dated 23 June 2021 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless specified otherwise.

The Company wishes to update the shareholders and potential investors of the Company that, upon enquiry undertaken by the Company, as at the date of this announcement, it is still the Receivers’ current intention to sell the Charged Shares and the Receivers are identifying potential third-party purchasers and are in discussion with several of them in relation to the disposal of the Charged Shares. As at the date of this announcement, no terms have been finalised and there is no tentative timeline for the relevant parties to finalise or complete the transaction. Accordingly, there is no change of controlling shareholder of the Company, and no mandatory general offer is triggered under the Receivership as at the date of this announcement.

In accordance with Rule 3.7 of the Takeovers Code, monthly announcement(s) should be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer under the Takeovers Code is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code.

**WARNINGS:** There is no assurance that the Receivership will result in a change of controlling shareholder and will it lead to general offers under Rule 26.1 of the Takeovers Code for the securities of the Company. Shareholders and public investors should exercise extreme caution when dealing in the securities of the Company.

By order of the Board  
**Hifood Group Holdings Co., Limited**  
**Su Zhiyi**  
*Chairman and Executive Director*

Hong Kong, 23 July 2021

*As at the date of this announcement, the executive Directors are Mr. Su Zhiyi, Mr. Xiong Cong and Mr. Cai Si; the non-executive Directors are Ms. Mary Ang Mei Lee and Mr. Tom Xie; and the independent non-executive Directors are Mr. Ting Tit Cheung, Mr. Chan Chi Kuen, Mr. Lo Chun Pong, Mr. Yau Pak Yue, Mr. Chung Wai Man and Mr. Ning Rui.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*