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HIFOOD GROUP HOLDINGS CO., LIMITED

海福德集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 442)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Hifood Group Holdings Co., Limited (the “**Company**”) hereby announces that, with effect from 9 July 2021:

- (i) Ms. Mary Ang Mei Lee (“**Ms. Ang**”) has been appointed as a non-executive Director; and
- (ii) Mr. Tom Xie (“**Mr. Xie**”) has been appointed as a non-executive Director.

The biographic details of Ms. Ang and Mr. Xie are as follows:

Ms. Ang

Ms. Ang, aged 57, obtained her diploma in accounting from City Polytechnic of Hong Kong (currently known as City University of Hong Kong). She is also an Accredited Accounting Technician (AAT) in Hong Kong and qualified with Association of Chartered Certified Accountants (ACCA) Diploma level 2. Ms. Ang has 23 years of experience as a professional auditor in Anthony Lui & Co, CPA and Fung & Lui, CPA. She also has extensive experience in company management and business operations.

Ms. Ang served as an executive director of Hong Kong Resource Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 2882), from August 2008 to October 2008, and an executive director of Zhidao International (Holdings) Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1220), from September 2008 to January 2012.

Ms. Ang currently serves as a non-executive director of Freeman Fintech Corporation Limited, a company listed on the Main Board of the Stock Exchange (stock code: 279) since December 2020.

Ms. Ang has signed a letter of appointment with the Company for a term of one year, provided that Ms. Ang or the Company can at any time terminate the appointment by giving to the other not less than one month’s prior notice in writing. Under the terms of Ms. Ang’s appointment letter, her remuneration has been fixed at approximately HK\$240,000 per annum. Ms. Ang will be subject to the requirements of retirement by rotation and re-election

as stipulated in the Articles and the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Xie

Mr. Xie, aged 72, obtained a Master of Science degree and a Master’s Graduation Certificate in Gemology, both from China University of Geosciences (Beijing). Mr. Xie was an independent non-executive director of U-Right International Holdings Limited (now known as Fullsun International Holdings Group Co., Limited), a company listed on the Main Board of the Stock Exchange (stock code: 627), from August 2013 to December 2017, and a non-executive director of China Investment Development Limited, a company listed on the Main Board of the Stock Exchange (stock code: 204), from September 2019 to September 2020. Mr. Xie is currently an independent non-executive director of Yuan Heng Gas Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 332) since January 2010.

Mr. Xie possesses extensive management experience. He is a member of the 7th and 8th Committee of Tianhe District of Guangzhou (中國人民政治協商會議廣州市天河區第七、八屆委員), the Permanent Honorary Chairman of the Confederacy of Hong Kong Shanwei Clansmen Limited (香港廣東汕尾市同鄉總會永遠名譽會長), and the Honorary President of Hong Kong Gold and Silver Jewelry Industry and Commerce Association (香港金銀首飾工商總會名譽會長).

Mr. Xie has signed a letter of appointment with the Company for a term of one year, provided that Mr. Xie or the Company can at any time terminate the appointment by giving to the other not less than one month’s prior notice in writing. Under the terms of Mr. Xie’s appointment letter, his remuneration has been fixed at approximately HK\$240,000 per annum. Mr. Xie will be subject to the requirements of retirement by rotation and re-election as stipulated in the Articles and the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

As at the date of this announcement, none of Ms. Ang and Mr. Xie has an interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, none of Ms. Ang and Mr. Xie holds any other positions in the Company or any of its subsidiaries.

None of Ms. Ang and Mr. Xie have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, each of Ms. Ang and Mr. Xie does not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointments that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By order of the Board
Hifood Group Holdings Co., Limited
Chung Wai Man
Director

Hong Kong, 12 July 2021

As at the date of this announcement, the executive Directors are Mr. Su Zhiyi, Mr. Xiong Cong and Mr. Cai Si; the non-executive Directors are Ms. Mary Ang Mei Lee and Mr. Tom Xie; and the independent non-executive Directors are Mr. Ting Tit Cheung, Mr. Chan Chi Kuen, Mr. Lo Chun Pong, Mr. Yau Pak Yue, Mr. Chung Wai Man and Mr. Ning Rui.