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## **HIFOOD GROUP HOLDINGS CO., LIMITED**

**海福德集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 442)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Hifood Group Holdings Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 29 January 2021 (after trading hours), the board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by HNA Group Co., Ltd.\* (海航集團有限公司) (“**HNA Group**”), the controlling shareholder of the Company (as defined in the Listing Rules), that Bank of Hainan Co., Ltd\* (海南銀行股份有限公司) has applied to the Hainan Higher People’s Court\* (海南省高級人民法院) for debt restructuring of HNA Group, as HNA Group is incapable of discharging all of its debts.

The Board confirmed that the debt restructuring of HNA Group should not have any material adverse impact on the business and operations of the Group.

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules and The Hong Kong Code on Takeovers and Mergers if the debt restructuring of HNA Group has any impact on the Receivership and the Possible Transaction (as defined in the announcement of the Company dated 26 November 2020).

By order of the Board  
**Hifood Group Holdings Co., Limited**  
**Su Zhiyi**  
*Chairman and Executive Director*

Hong Kong, 29 January 2021

*As at the date of this announcement, the executive Directors are Mr. Su Zhiyi, Mr. Xiong Cong and Mr. Cai Si; and the independent non-executive Directors are Mr. Ting Tit Cheung, Mr. Chan Chi Kuen and Mr. Lo Chun Pong.*

\* *For identification purpose only*