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HIFOOD GROUP HOLDINGS CO., LIMITED

海福德集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 442)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JULY 2020

Reference is made to the circular dated 30 June 2020 (the “**Circular**”) of Hifood Group Holdings Co., Limited (the “**Company**”) in relation to the annual general meeting of the Company (the “**AGM**”), and the notice of the AGM dated 30 June 2020 (the “**Notice**”) to the shareholders of the Company. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that at the AGM held on 30 July 2020, all the proposed resolutions as set out in the Notice were voted by poll.

Tricor Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of Shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM was 172,600,000. Shareholders present at the AGM holding an aggregate of 129,494,539 Shares (representing approximately 75.03% of the total number of Shares in issue) voted either in person, by proxy or by their duly authorised representatives at the AGM. There were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM. There were no restrictions on any Shareholder to cast votes on any of the resolutions proposed at the AGM.

The poll results in respect of all the resolutions proposed at the AGM were as follows:

Ordinary Resolutions ^(Note 1)		No. of Votes (%) ^(Note2)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and independent auditor of the Company for the year ended 31 March 2020.	129,494,539 (100.00%)	0 (0.00%)
2.	(A) To re-elect Mr. Li Neng as an executive Director.	129,494,539 (100.00%)	0 (0.00%)
	(B) To re-elect Mr. Ting Tit Cheung as an independent non-executive Director.	129,494,539 (100.00%)	0 (0.00%)
3.	To authorise the board of Directors to determine the remuneration of the Directors.	129,494,539 (100.00%)	0 (0.00%)
4.	To re-appoint the auditor of the Company and to authorise the board of Directors to fix the remuneration of the auditor of the Company.	129,494,539 (100.00%)	0 (0.00%)
5.	(A) To grant an unconditional general mandate to the Directors to issue, allot and otherwise deal in shares not exceeding 20% of the number of issued shares of the Company;	122,045 (0.09%)	129,372,494 (99.91%)
	(B) To grant an unconditional general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the number of issued shares of the Company; and	122,045 (0.09%)	129,372,494 (99.91%)
	(C) To extend, conditional upon the passing of resolutions 5(A) and 5(B), the mandate granted to the Directors under resolution 5(A) by adding thereto the number of shares repurchased under resolution 5(B).	122,045 (0.09%)	129,372,494 (99.91%)

Note 1: The full text of the resolutions was set out in the Notice.

Note 2: All percentages are rounded up to two decimal places.

As more than 50% of the votes were cast in favour of the resolutions numbered 1, 2(A), 2(B), 3 and 4, such resolutions were duly passed as ordinary resolutions of the Company.

As less than 50% of the votes were cast in favour of the resolutions numbered 5(A), 5(B) and 5(C), such resolutions were not passed as ordinary resolutions of the Company by the Shareholders at the AGM.

By order of the Board
Hifood Group Holdings Co., Limited
Li Neng
Chairman and Executive Director

Hong Kong, 30 July 2020

As at the date of this announcement, the executive Directors are Mr. Li Neng, Mr. Zhao Minhao and Mr. Zhao Yeyong; and the independent non-executive Directors are Mr. Ting Tit Cheung, Mr. Chan Chi Kuen and Mr. Lo Chun Pong.